

A. STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2026

	JUNE 2026 FRW'000	JUNE 2025 FRW'000
Insurance revenue	8,222,403	4,724,482
Insurance service expense	(5,267,780)	(2,013,096)
Net expenses from reinsurance contracts	(2,646,421)	(2,533,386)
Insurance service result	308,202	178,000
Interest income calculated using the effective interest method	624,060	499,755
Net impairment loss on financial assets	-	-
Investment return	624,060	499,755
Net finance expenses from insurance contracts	(76,820)	(118,754)
Net finance income from reinsurance contracts	36,820	101,013
Net Financial result	584,060	482,014
Net insurance and investment result	892,263	660,014
Other income	238,735	199,546
Finance costs	(5,123)	(6,481)
Other operating expenses	(520,266)	(180,790)
Profit before income tax	605,608	672,289
Income tax expense	(157,580)	(120,613)
Profit for the year	448,028	551,676
Other comprehensive income	-	-
Total comprehensive income for the year	448,028	551,676

C. STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30TH JUNE 2026

Period ended 30 TH JUNE 2026	Share capital	Other reserves	Retained earnings	Total equity
	FRW'000	FRW'000	FRW'000	FRW'000
Balance as at 31 December 2024	6,544,443	99,998	(1,839,709)	4,804,732
Balance as at 1 January 2025	6,544,443	99,998	(1,839,709)	4,804,732
Profit for the year	-	-	1,212,243	1,212,243
Other comprehensive income for the year				
Balance as at 31 December 2025	6,544,443	99,998	(627,466)	6,016,975
Profit for the year	-	-	448,028	448,028
Proposed final dividends for 2026				
Total transactions with owners	6,544,443	99,998	(179,438)	6,465,003
Balance as at 30 JUNE 2026	6,544,443	99,998	(179,438)	6,465,003

B. STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30TH JUNE 2026

	FOR THE PERIOD ENDED	
	30TH JUNE 2026 FRW'000	31-Dec-25 FRW'000
CAPITAL EMPLOYED		
Share capital	6,544,443	6,544,443
Other reserves	99,998	99,998
Retained earnings	(179,438)	(627,466)
Total equity	6,465,003	6,016,975
REPRESENTED BY:		
Assets		
Property and equipment	328,982	218,007
Intangible assets	99,501	113,343
Right of use asset	88,517	103,270
Deferred income tax asset	227,316	227,316
Government securities at amortised cost	10,953,709	8,845,876
Reinsurance contract assets	2,458,372	1,477,860
Other receivables	193,907	60,227
Current income tax recoverable	89,091	48,503
Restricted cash	15,079	5,339
Cash and bank balances	5,276,525	4,608,260
TOTAL ASSETS	19,730,999	15,708,001
Liabilities		
Insurance contract liabilities	10,402,360	7,549,211
Lease Liability	114,644	131,187
Payables to related parties	124,183	97,632
Other payables	2,624,810	1,912,995
Total liabilities	13,265,996	9,691,026
Net assets	6,465,003	6,016,975

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